

WELLCALL HOLDINGS BERHAD
[Registration No. 200501025213 (707346-W)]

MINUTES OF THE TWENTIEH ANNUAL GENERAL MEETING OF WELLCALL HOLDINGS BERHAD HELD AT MEETING ROOM, CM V, LEVEL 7, COURTYARD BY MARRIOTT MELAKA, LORONG HAJI BACHEE, KAMPUNG BUKIT CHINA, 75100 MELAKA, MALAYSIA ON FRIDAY, 27 FEBRUARY 2026 AT 10.00 A.M

Present : Datuk Ng Peng Hong @ Ng Peng Hay, *D.M.S.M., D.S.M., P.J.K. (Chairman)*
Mr. Huang Sha, *PMP*
Mr. Huang Kai Lin (Alternate Director to Mr. Huang Sha, *PMP*)
Ms. Huang Yu Fen
Mr. Tan Kang Seng
Mr. Chua Yi Rong, Edmund (Cai Yirong, Edmund) (Alternate Director to Mr. Tan Kang Seng)
Mr. George Tan Kan Chin
Datuk Yong Peng Tak
Puan Azian Binti Mohd Yusof
Mr. Tan Choon Soon
Mr. Chin Yoke Wah
Ms. Ong Suan Suan

In Attendance : Mr. Lim Zhi Xuan (*Company Secretary*)

Shareholders and Proxies : As per attendance list

By Invitation : As per attendance list

1.0 CHAIRMAN

1.1 The Chairman, Datuk Ng Peng Hong @ Ng Peng Hay, welcomed all shareholders and guests to the Twentieth Annual General Meeting (“**20th AGM**”) of the Company.

1.2 The Chairman thereafter introduced the Board of Directors to the shareholders and proxies.

2.0 QUORUM

2.1 The Chairman informed that the quorum requirement had been met and called the meeting to order.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

3.0 NOTICE OF MEETING

3.1 With the consent of the shareholders and proxies present, the Notice convening the meeting, having been circulated to all members of the Company within the prescribed period, was taken as read.

4.0 POLLING

4.1 At this juncture, the Chairman informed the meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the 20th AGM must be voted by poll.

4.2 Pursuant to the Constitution of the Company, the Chairman demanded for a poll to be taken for all the resolutions set forth in the notice of the 20th AGM. The Chairman further informed the meeting that the Company had appointed Symphony Corporate Services Sdn. Bhd. (“**Symphony**”) as Poll Administrator to conduct the poll voting process and Propoll Solutions Sdn. Bhd. as Independent Scrutineer to verify the poll results.

4.3 At the invitation of the Chairman, the representatives of Symphony briefed the meeting on the polling procedures.

4.4 After the briefing on the polling procedure by Symphony, the Chairman then proceeded with the agenda of the notice of the 20th AGM.

5.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS’ AND AUDITORS’ THEREON

5.1 The Audited Financial Statements of the Company for the financial year ended 30 September 2025 together with the Directors’ and the Auditors’ Reports thereon which had been previously circulated to all shareholders were laid at the meeting for discussion.

5.2 The Chairman informed that the Audited Financial Statements for the financial year ended 30 September 2025 were meant for discussion only as the provision of Section 340 of the Companies Act 2016 did not require a formal approval from shareholders of the Company. Therefore, the item was not put forward for voting.

5.3 The Chairman then invited questions from the floor. With no questions raised, the Chairman proceeded to declare that the Audited Financial Statements of the Company for the financial year ended 30 September 2025 be and is hereby received.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

*- Minutes of the Twentieth Annual General Meeting held on 27 February 2026***6.0 ORDINARY RESOLUTION 1**

TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES UP TO AN AGGREGATE AMOUNT OF RM2,000,000.00 PER ANNUM FROM THE PERIOD THIS 20TH AGM UNTIL THE NEXT ANNUAL GENERAL MEETING

6.1 The Chairman informed that the first resolution on the agenda was to approve the payment of the Directors' fees and benefits payable to the Non-Executive Directors of the Company up to an aggregate amount of RM2,000,000.00 for the period from this 20th AGM until the next Annual General Meeting of the Company. The Chairman then put the motion to the meeting for consideration and voting by way of poll.

6.2 The results of the poll for Ordinary Resolution 1 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
198,679,725	99.9999	100	0.0001

6.3 Based on the above result, the Chairman declared that the Ordinary Resolution 1 was carried. Accordingly, it was RESOLVED.

6.4 That the payment of the Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to an aggregate amount of RM2,000,000.00 per annum from the period from this 20th Annual General Meeting until the next Annual General Meeting of the Company, is hereby approved for payment.

7.0 ORDINARY RESOLUTION 2

RE-ELECTION OF DIRECTOR – MR. HUANG SHA, P.M.P

7.1 The Chairman informed that Ordinary Resolution 2 was on the re-election of Mr. Huang Sha, P.M.P., as Director retiring pursuant to Clause 84(1) of the Constitution of the Company and being eligible, offered himself for re-election. The Chairman then put the motion to the meeting for consideration and voting by way of poll.

7.2 The results of the poll for Ordinary Resolution 2 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
258,494,953	99.9753	63,700	0.0247

7.3 Based on the above result, the Chairman declared that the Ordinary Resolution 2 was carried. Accordingly, it was RESOLVED.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

- 7.4 That Mr. Huang Sha, PMP who retired pursuant to Clause 84(1) of the Constitution of the Company is hereby re-elected as a Director of the Company.

**8.0 ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR – PUAN AZIAN BINTI MOHD YUSOF**

- 8.1 The Chairman informed that Ordinary Resolution 3 was on the re-election of Puan Azian Binti Mohd Yusof as Director retiring pursuant to Clause 84(1) of the Constitution of the Company and being eligible, offered herself for re-election. The Chairman then put the motion to the meeting for consideration and voting by poll.

- 8.2 The results of the poll for Ordinary Resolution 3 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
258,464,753	99.9997	801	0.0003

- 8.3 Based on the above result, the Chairman declared that the Ordinary Resolution 3 was carried. Accordingly, it was RESOLVED.
- 8.4 That Puan Azian Binti Mohd Yusof who retired pursuant to Clause 84(1) of the Constitution of the Company is hereby re-elected as a Director of the Company.

**9.0 ORDINARY RESOLUTION 4
RE-ELECTION OF DIRECTOR – MR. CHIN YOKE WAH**

- 9.1 The Chairman informed that Ordinary Resolution 4 was on the re-election of Mr. Chin Yoke Wah as Director retiring pursuant to Clause 84(1) of the Constitution of the Company and being eligible, offered himself for re-election. The Chairman then put the motion to the meeting for consideration and voting by poll.

- 9.2 The results of the poll for Ordinary Resolution 4 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
258,504,053	99.9825	45,300	0.0175

- 9.3 Based on the above result, the Chairman declared that the Ordinary Resolution 4 was carried. Accordingly, it was RESOLVED.
- 9.4 That Mr. Chin Yoke Wah who retired pursuant to Clause 84(1) of the Constitution of the Company is hereby re-elected as a Director of the Company.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

**10.0 ORDINARY RESOLUTION 5
RE-APPOINTMENT OF MESSRS ECOVIS MALAYSIA PLT AS
AUDITORS OF THE COMPANY**

10.1 The Chairman informed that Ordinary Resolution 5 was to approve the re-appointment of Messrs Ecovis Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. The Chairman then put the motion to the meeting for consideration and voting by poll.

10.2 The results of the poll for Ordinary Resolution 5 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
258,544,953	99.9997	900	0.0003

10.3 Based on the above result, the Chairman declared that the Ordinary Resolution 5 was carried. Accordingly, it was RESOLVED.

10.4 That Messrs Ecovis Malaysia PLT is hereby re-appointed as Auditors of the Company for the ensuing year until the conclusion of the next Annual General Meeting and that the Directors are hereby authorised to fix their remuneration.

**11.0 ORDINARY RESOLUTION 6
AUTHORITY UNDER SECTIONS 75 AND 76 OF THE COMPANIES ACT
2016 FOR THE DIRECTORS TO ALLOT SHARES OR GRANT RIGHTS**

11.1 The Chairman moved on to Ordinary Resolution 6 to be transacted at the 20th AGM which is to consider and if thought fit, pass an ordinary resolution to renew the general mandate from shareholders to authorise the Directors to issue an aggregate number of shares not exceeding ten per cent (10%) of the issue share capital of the Company pursuant to Sections 75 and 76 of the Companies Act 2016. The Chairman then put the motion to the meeting for consideration and voting by poll.

11.2 The results of the poll for Ordinary Resolution 6 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
258,597,553	94.9637	13,714,500	5.0363

11.3 Based on the above result, the Chairman declared that the Ordinary Resolution 6 was carried. Accordingly, it was RESOLVED.

11.4 That pursuant to Sections 75 and 76 of the Act and subject to the approval of the relevant governmental/regulatory authorities (if any), the Directors of the Company

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions, for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being and that the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad and that such authority shall continue to be in force until the conclusion of the next AGM of the Company after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting.

**12.0 ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR
RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR
TRADING NATURE**

12.1 The Chairman informed that Ordinary Resolution 7 was to obtain shareholders' approval on the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("**Proposed Renewal of Shareholders' Mandate**") which are necessary for the Group's day-to-day operations, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company. The Chairman then put the motion to the meeting for consideration and voting by poll.

12.2 The results of the poll for Ordinary Resolution 7 were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
185,333,808	99.9996	701	0.0004

12.3 Based on the above result, the Chairman declared that the Ordinary Resolution 7 was carried. Accordingly, it was RESOLVED.

12.4 That subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiaries ("**Wellcall Group**") to enter into all arrangements and/or transactions involving the interest of Directors, major shareholders or persons connected with the Directors and/or major shareholders of Wellcall Group as specified in the Circular to Shareholders dated 28 January 2026 provided that such transactions are:

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

- a) Undertaken in the ordinary course of business at arm's length basis and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public;
- b) Necessary for the day-to-day operations; and
- c) Not to the detriment of the minority shareholders of the Company.

That such approval shall continue to be in force until:

- a) The conclusion of the next Annual General Meeting of the Company at which it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed; or
- b) The expiration of the period within which the next Annual General Meeting after the date it is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- c) Revoked or varied by resolution passed by the shareholders in a general meeting.

whichever is earlier;

and that the Directors of the Company be hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders Mandate.

**13.0 ORDINARY RESOLUTION 8
PROPOSED NEW AUTHORITY FOR PURCHASE OF OWN ORDINARY
SHARES BY THE COMPANY**

13.1 The Chairman informed that Ordinary Resolution 8 was to obtain shareholders' approval on the proposed new authority to the Company to purchase its own ordinary shares ("**Proposed New Share Buy Back**") up to ten percent (10%) of the total number of issued shares of the Company and if passed, it would provide flexibility for the Directors of the Company to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed New Share Buy Back. This authority, unless revoked or varied by the Company at a general meeting, shall continue to be in full force until the conclusion of the next Annual General Meeting of the Company. The Chairman then put the motion to the meeting for consideration and voting by poll.

13.2 The results of the poll for Ordinary Resolution 8 were presented to the meeting as follows:

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
272,154,653	99.9999	1	0.0001

13.3 Based on the above result, the Chairman declared that the Ordinary Resolution 8 was carried. Accordingly, it was RESOLVED.

13.4 That subject always to the Companies Act 2016 (“**the Act**”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- i. the aggregate number of issued shares in the Company (“**Shares**”) purchased (“**Purchased Shares**”) and/ or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- ii. the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase.

(“Proposed New Share Buy-Back”)

and that the authority to facilitate the Proposed New Share Buy-Back will commence immediately upon passing of this ordinary resolution and will continue to be in force until:

- a) the conclusion of the next Annual General Meeting (“**AGM**”) of the Company following the general meeting at which such resolution is passed, at which it will lapse, unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

And that the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. to cancel all or part of the Purchased Shares;
- ii. to retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- iii. to distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- iv. to resell all or part of the treasury shares;
- v. to transfer all or part of the treasury shares for the purposes of or under an employees' share scheme established by the Company and/or its' subsidiaries;
- vi. to transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- vii. to transfer all or part of the treasury shares as purchase consideration;
- viii. to cancel all or part of the treasury shares;
- ix. to sell, transfer or otherwise use the shares for such other purposes as the Minister charged with responsibility for companies may by order prescribe; and/or
- x. to deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

And that the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed New Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

14.0 ANY OTHER BUSINESS

14.1 The Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Constitution of the Company and the Companies Act 2016.

14.2 The Chairman then further invited questions from the floor and invited management to address the questions raised by shareholders and/or proxies, details of which were set out in the Appendix A attached.

15.0 CONCLUSION

15.1 There being no other business to be transacted, the meeting concluded at 10.30 a.m. with a vote of thanks to the Chair.

CONFIRMED AS CORRECT RECORD
OF THE PROCEEDINGS THEREAT

CHAIRMAN

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

*- Minutes of the Twentieth Annual General Meeting held on 27 February 2026***Appendix A**

No.	Questions	Answers
1.	As the Company has spent RM32 million on the acquisition of a land, what is the intended use of the land?	The new land acquired currently marked for investment purposes, in view of the prevailing global situation. The Company does not have any immediate plans for the land and will review its options when appropriate opportunities arise.
2.	What are the Company's competitive advantages compared to local suppliers and suppliers from China in the rubber hose products market?	The Company has been in the market for approximately 30 years, both locally and globally, and possesses several strengths, including strong research and development capabilities, robust bonding technology, and a competent technical team. All products manufactured by the Company are produced in accordance with the required quality standards coupled with high mix low volume order books with lean delivery lead times.
3.	Following the termination of the joint venture, does the Group have a clear strategy to re-enter the composite hose market, or will it focus solely on its core rubber hose products?	Industrial rubber hose remains the Group's main product and core business. The Group may consider introducing new products in the future, depending on the cost efficiencies and global market potential as part of its efforts to generate additional revenue. However, for the time being, the Group will continue to focus on industrial rubber hose segment.
4.	Will the new land acquisition benefit the shareholders, and does it represent the best use of the Company's capital?	<p>The Company believed that shareholders had been rewarded a commendable dividend payout. If the Company expands its business, several factors would need to be considered.</p> <p>The Company had deliberately considered several prominent factors before concluding the purchase of the land such as location, employees' welfare, other capital investments, infrastructure and facilities. Additionally, the land status and area are suitable to cater for future expansion.</p>
5.	In light of the recent incidents involving corporate mafia, is there any concern that the founder does not hold a substantial shareholding in the Company?	The founder has been with the Company since the beginning, and the Board has full confidence in leading the Group with clear vision, irrespective of its current shareholding level.

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

- Minutes of the Twentieth Annual General Meeting held on 27 February 2026

No.	Questions	Answers
		<p>The Company operates in an open market hence, share transactions are determined by market forces.</p>
6.	<p>What are the future prospects of the Company for the next few years?</p>	<p>The Company remains positive and resilient in positioning its niche market. Its presence and goodwill have enhanced its competitiveness via product quality and lean delivery lead time coupled with high mix low volume order books.</p> <p>The recent land acquisition formed part of the Company's long-term strategic plan. However, for the time being, the Company remains focused on optimising and improving operations at its existing three factories.</p>
7.	<p>Are there any succession plan for Mr. Huang Sha in the upcoming years?</p>	<p>Contingency plans and succession policies are in place at all levels of management.</p> <p>Mr. Huang Kai Lin has been identified as the successor to assume the leadership role of the Company in the future.</p>